

**S.I. 62 of 2024****PUBLIC DEBT MANAGEMENT ACT***(Cap 302)***6% 7 year Treasury Bond Debt Order, 2024**

In the exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister responsible for financial matters makes the following order —

**Citation**

1. This Order may be cited as the 6% 7 year Treasury Bond Debt Order, 2024.

**Issue of Bond**

2. The Minister responsible for financial matters has in accordance with the provisions of section 8 read with section 9 of the Public Debt Management Act, raised a local debt by issuance of a bond through the Liability Management Operation for and on behalf of the Government of Seychelles, the particulars of which are stated in paragraph 3.

**Particulars**

3. The particulars of the Bond referred to in paragraph 2 are as follows —

- (a) Amount of the Bond:* SR94,028,000.00 (Seychelles Rupees Ninety-Four Million and Twenty-Eight Thousand only);
- (b) Purpose of the facility:* Fiscal Purposes;
- (c) Persons subscribing:* The auction is split into two bidding methods, competitive and

non-competitive bidding. The competitive bidding is limited to depository institutions and other financial institutions only. The non-competitive bidding is open to all other eligible Investors;

- (d) *Tenure:* 7 years;
- (e) *Interest payable:* Interest will be paid at 6.0% per annum, on the face value of the Bond, using the actual/365-day convention, January 20 and July 20 each year until maturity;
- (f) *Manner to be accounted for:* Consolidated Fund;
- (g) *Other particulars:* Other particulars are contained in the Prospectus.

**MADE this 19<sup>th</sup> day of August, 2024.**

**NAADIR HASSAN  
MINISTER OF FINANCE,  
NATIONAL PLANNING AND TRADE**

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