

S.I. 23 of 2020**INTERNATIONAL BUSINESS COMPANIES ACT, 2016***(Act 15 of 2016)***International Business Companies (Amendment of Second Schedule) Regulations, 2020.**

In exercise of the powers conferred by section 380 of the International Business Companies Act, 2016, the Minister responsible for Finance makes the following regulations —

1. These regulations may be cited as the International Business Companies (Amendment of Second Schedule) Regulations, 2020 and shall come into operation on 01st April, 2020.

Citation and Commencement.

2. PART I of the Second Schedule to the International Business Companies Act, 2016 is by amended as follows —

Amendment of Second Schedule

(a) by repealing item (a) and the entries relating thereto and substituting therefor the following —

| DESCRIPTION | FEE |
|--|------------|
| “(Section 9(1) (a) Fee for incorporation of an international business company (other than a protected cell company) | US\$ 130”; |

- (b) by repealing item (d) and the entries relating thereto and substituting therefor the following —

| DESCRIPTION | FEE |
|---|------------|
| “(section 12) (d) Annual fee- international business company (other than a protected cell company) | US\$ 140 |
| (section 12) (e) Annual fee - protected cell company | US\$ 500”. |

MADE this 13th day of February, 2020.

**MAURICE LOUSTAU-LALANNE
MINISTER OF FINANCE, TRADE, INVESTMENT
AND ECONOMIC PLANNING**